

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE AWARDS TITANIUM SPONGE

Ft. Belvoir, VA - The Defense National Stockpile Center today announced the award of 6 million pounds of titanium sponge under Solicitation of Offers, DLA-TITANIUM SPONGE-003. The titanium sponge sold included Type-A, Type-B, and Type-C material manufactured from the 1950's through the late 1970's. Awards were made for a provisional market value of \$8 million to the following companies:

Goldman Titanium	Grandis Metals
Buffalo, NY	Lake Forest, CA
Monico Alloys, Inc.	SMP Co.
Los Angeles, CA	Red Lion, PA
Wogen Titanium LTD	
London, England	

Sales of titanium sponge are generally conducted every three months in a negotiated format. The next offering is tentatively scheduled for February 2003; the exact date will be announced later.

Requests for copies of the solicitation and other inquiries should be directed to Sandra Dozier (703) 767-5480.